

COMMERCIAL RETAIL ADVISORS, LLC

5420 E. Broadway Blvd., Suite 200 Tucson, AZ 85711

Phone: 520-290-3200 Fax: 520-751-7465 www.cradvisorsllc.com



Property Description

Location: 50 S. Broadway Place

Tucson, AZ

Vacant PAD: ±4,800 SF buildable freestanding building with

a drive-thru on ± 35,005 SF of land, fully paved

and lighted PAD

Terms: Cash or Terms

Zoning: C-1

\$785,000 (\$22.57/SF) Gross Sales Price

- \$165,000 (\$ 4.71/SF) Existing Site Improvements
- \$ 30,000 (\$ 0.86/SF) Future Foundation & Engineering Improvements by Seller

= \$590,000 (\$17.00/SF) Net Effective Sales Price

Demographic Highlights

 2023 Estimates
 1 Mile
 3 Miles
 5 Miles

 Population:
 16,284
 126,957
 226,437

 Households:
 8,337
 58,403
 102,568

 Average HH Income:
 \$59,398
 \$75,872
 \$83,078

(Source: ESRI, CCIM Site To Do Business, US Census Bureau 2020)

Highlights

- Major east/west commercial corridor leading from downtown Tucson to the major eastside residential areas.
- Major retailers in area include: Natural Grocers, Ross, Michael's, Bealls Outlet, Lane Bryant, Kmart, Pet Club, DSW, JoAnn Fabrics, Lazy Boy Furniture, Home Depot, Petsmart, Sprouts Farmer's Market, Kohl's, Sam Levitz, Ashley, Sketchers, Homestore and many more.
- Recently renovated Hilton Hotel and new Culver's Butter Burgers and Frozen Custard anchor the project.
- Development Plans have been completed. Site is ready for building plans submittal. PAD is fully improved. Valued at ±\$400,000.
- Seller is willing to build-to-suit for qualified tenant.

Traffic Count

Broadway Blvd.: 45,886 VPD (2022)
Prudence Rd.: 8,114 VPD (2022)

Total: 47,252 VPD

(Source: Pima Association of Governments and ADOT)

For information, contact:

Craig Finfrock, CCIM,CRX, CLS Designated Broker cfinfrock@cradvisorsllc.com

The information contained herein was obtained from third parties, and it has not been independently verified by the real estate brokers. Buyer/tenants should have the experts of their choice inspect the property and verify all information. Real estate brokers are not qualified to act as or select experts with respect to legal, tax, environment, building construction, soils-drainage, or other such matters. Commercial Retail Advisors, LLC represents the owner of the property in any transaction contemplated by this brochure and does not represent the tenant.

50 S. Broadway Place



COMMERCIAL RETAIL ADVISORS, LLC

Tucson, Arizona TRADE AREA OfficeMax ROSS ULTA

50 S. Broadway Place



Tucson, Arizona

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DEVELOPMENT PLAN

